



Global Corporate Trust  
8 Greenway Plaza, Suite 1100  
Houston, Texas 77046

**Notice to Holders of Cathedral Lake VII, Ltd.  
and, as applicable, Cathedral Lake VII, LLC<sup>1</sup>**

	Rule 144A		Regulation S		Accredited Investor <sup>2</sup>	
	CUSIP	ISIN	CUSIP	ISIN	CUSIP	ISIN
Class B-R Notes	14919HAN3	US14919HAN35	G1968HAG8	USG1968HAG86	N/A	N/A
Class C-R Notes	14919HAQ6	US14919HAQ65	G1968HAH6	USG1968HAH69	N/A	N/A
Class D-R Notes	14919HAS2	US14919HAS22	G1968HAJ2	USG1968HAJ26	N/A	N/A
Class E-R Notes	14919JAG4	US14919JAG40	G1968JAD1	USG1968JAD12	N/A	N/A
Class F Notes	14919JAC3	US14919JAC36	G1968JAB5	USG1968JAB55	14919JAD1	US14919JAD19
Subordinated Notes	14918NAA9	US14918NAA90	G19676AA6	USG19679AA60	14918NAB7	US14918NAB73

and notice to the parties listed on Schedule A attached hereto.

**Notice of Withdrawal of Notice of Redemption by Liquidation and  
Second Notice of Redemption by Liquidation**

**PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS**

Reference is made to (i) that certain Indenture, dated as of February 4, 2021 (as amended by the First Supplemental Indenture, dated as of July 3, 2023, the Second Supplemental Indenture, dated as of June 28, 2024, and as may be further amended, modified or supplemented, the “*Indenture*”), among Cathedral Lake VII, Ltd., as issuer (the “*Issuer*”), Cathedral Lake VII, LLC, as co-issuer (the “*Co-Issuer*” and, together with the Issuer, the “*Co-Issuers*”), and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee, and as Collateral Agent (the “*Collateral Agent*”), and (ii) the Notice of Redemption by Liquidation, dated April 11, 2025 (the “*First Notice of Redemption*”). Capitalized terms used but not defined herein which are defined in the Indenture shall have the meaning given thereto in the Indenture.

**THIS NOTICE AMENDS, SUPERSEDES AND REPLACES THE FIRST  
NOTICE OF REDEMPTION IN ITS ENTIRETY.**

As more fully described in the First Notice of Redemption, the Issuer previously designated April 25, 2025, as the Redemption Date for a Redemption by Liquidation of all Outstanding Classes of Secured Notes in whole pursuant to Article IX of the Indenture.

<sup>1</sup> The CUSIP/ISIN/Common Code numbers appearing herein are included solely for the convenience of the Holders of the Notes. The Collateral Agent is not responsible for the selection or use of CUSIP/ISIN/Common Code numbers, or for the accuracy or correctness of CUSIP/ISIN/Common Code numbers printed on any Notes or as indicated in this notice.

<sup>2</sup> Please note that the Accredited Investor CUSIP/ISIN numbers are not DTC eligible.

The Collateral Agent hereby provides notice that the Issuer has directed the Collateral Agent to withdraw the First Notice of Redemption. Accordingly, the First Notice of Redemption is hereby withdrawn and the redemption of the Secured Notes will not occur on April 25, 2025.

In addition, the Issuer has directed the Collateral Agent to provide notice of a Redemption by Liquidation of all Outstanding Classes of Secured Notes in whole pursuant to Article IX of the Indenture on May 9, 2025. Accordingly, at the direction of the Issuer, the Collateral Agent hereby provides notice pursuant to Section 9.5(a) of the Indenture of an Optional Redemption of the Secured Notes as follows:

- i) The Redemption Date will be May 9, 2025 (the “**Redemption Date**”).
- ii) The Aggregate Outstanding Amount and Redemption Prices of the Secured Notes are as follows:

<b>Class</b>	<b>Aggregate Outstanding Amount</b>	<b>Accrued Interest</b>	<b>Redemption Price</b>
Class B-R Notes	\$17,467,354.80	\$71,104.94	\$17,538,459.74
Class C-R Notes	\$23,500,000.00	\$100,362.23	\$23,600,362.23
Class D-R Notes	\$23,500,000.00	\$130,128.90	\$23,630,128.90
Class E-R Notes	\$13,000,000.00	\$102,752.87	\$13,102,752.87
Class F Notes	\$6,000,000.00	\$52,190.84	\$6,052,190.84

- iii) On the Redemption Date, all of the Secured Notes are to be redeemed in full and interest on such Secured Notes shall cease to accrue on the Redemption Date.
- iv) Certificated Notes for the Secured Notes to be redeemed are to be surrendered for payment of the Redemption Price upon presentation at the following address:

U.S. Bank Trust Company, National Association  
 111 Fillmore Ave E  
 St. Paul, MN 55107-1402  
 Attention: Bondholder Services – EP-MN-WS2N – Cathedral Lake VII, Ltd.

- v) The Optional Redemption may be cancelled upon the occurrence of certain conditions, as provided in the Indenture.
- vi) For the avoidance of doubt, the Subordinated Notes are not being redeemed on the Redemption Date.

In addition, please note that the completion of an Optional Redemption is subject to the satisfaction of certain conditions set forth in the Indenture, including, without

limitation, the conditions set forth in Article IX of the Indenture. The Collateral Agent does not express any view on the merits of, and does not make any recommendation (either for or against) and makes no representations or assurances with respect to, the Optional Redemption described above and gives no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder's particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Collateral Agent will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Collateral Agent may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Collateral Agent as their sole source of information.

The Collateral Agent expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Collateral Agent in performing its duties, indemnities owing or to become owing to the Collateral Agent, compensation for Collateral Agent time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Collateral Agent. Holders with questions regarding this notice should direct their inquiries: in writing, to Ruben Luna, U.S. Bank Trust Company, National Association, Global Corporate Trust, 8 Greenway Plaza, Suite 1100, Houston, Texas 77046; or via email to [ruben.luna@usbank.com](mailto:ruben.luna@usbank.com).

**U.S. BANK TRUST COMPANY,  
NATIONAL ASSOCIATION,  
as Collateral Agent**

**April 24, 2025**

## **SCHEDULE A**

Cathedral Lake VII, Ltd.  
c/o MaplesFS Limited  
P.O. Box 1093  
Boundary Hall, Cricket Square  
Grand Cayman, KY1-1102  
Cayman Islands  
Email: cayman@maples.com

Cathedral Lake VII, LLC  
c/o Puglisi & Associates  
850 Library Avenue, Suite 204  
Newark, Delaware 19711  
Attention: Donald J. Puglisi  
Email: dpuglisi@puglisiassoc.com

WhiteStar Asset Management, LLC  
200 Crescent Ct., Suite 1175  
Dallas, Texas 75201  
Email: gmahmud@whitestaram.com

S&P Global Ratings  
Email: cdo\_surveillance@spglobal.com

17g-5 Website  
Email: catlkvii9t82@17g5.com

U.S. Bank Trust Company, National Association, as Collateral Administrator

<https://issueragentservices.dtcc.com/>  
[eb.ca@euroclear.com](mailto:eb.ca@euroclear.com)  
[CA\\_Luxembourg@clearstream.com](mailto:CA_Luxembourg@clearstream.com)  
[ca\\_mandatory.events@clearstream.com](mailto:ca_mandatory.events@clearstream.com)  
[redemptionnotification@dtcc.com](mailto:redemptionnotification@dtcc.com)

Cayman Islands Stock Exchange  
Email: listing@csx.ky